

## **APPENDIX 1A**

### **DRAFT**

#### **Audit & Governance Committee**

The Council will establish the Audit & Governance Committee.

#### **Composition**

The Audit Committee will comprise X members, but shall not include in its membership any member of the Executive.

#### **Role and Function**

The Committee is a key component of the Council's corporate governance arrangements. It provides independent assurance on the Council's arrangements for governance, risk management and internal control and oversees the financial reporting and annual governance processes.

The Committee oversees the Council's arrangements for internal and external audit and assists in ensuring that efficient and effective assurance arrangements are in place.

The Committee will be responsible for functions set out below:

#### **Audit**

- Approving the Annual Audit Plan of the Council
- Monitoring progress against the Annual Audit Plan
- Considering the Head of Audit's annual report and opinion
- Contributing to the Quality Assurance and Improvement Programme, including the external assessment of internal audit
- Approving the Annual Statement of Accounts
- Considering the Annual Governance Statement and monitoring any necessary actions
- Reviewing the Strategic Risk Register and considering risk management arrangements
- Monitoring the Council's expenditure against Budget
- Considering the Council's Treasury Management activities
- Considering the Annual Review of the Council's Regulatory Framework
- Receiving the Report of the Monitoring Officer
- Consider any relevant issues referred to it by the Head of Paid Service, S151 Officer, Monitoring Officer Head of Internal Audit and any other council body.
- Considering the external auditor's reports and letters addressed to those charged with governance

#### **Governance**

- The Committee will be responsible for the overview of the Confidential Reporting Code.
- To advise the Council on the monitoring, amendments to and overall operation of the Constitution.

- The Chairman of the Audit & Governance Committee will provide an annual report to Full Council.
- Oversight of activity and compliance in respect of the Regulation of Investigatory Powers Act.