

## **Economic Development and Transport Policy & Scrutiny**

**16<sup>th</sup> March 2016**

Report of the Director of City and Environmental Services

Portfolio of the Executive Member Economic Development and  
Community Engagement

### **Economic Dashboard Update**

#### **Summary**

1. At the last scrutiny meeting (19<sup>th</sup> January), an economic dashboard was presented to members alongside a narrative on York's performance in a number of areas, including a focus on falling wage and Gross Domestic Product levels and a suggested way forward on these issues.
2. At the last scrutiny meeting, all possible measures to include in the economic dashboard were presented to members. A number of requests were made by members to add additional performance measures to the dashboard. These have been taken on board and a new dashboard has been provided (attached as annex A).
3. As advised at the previous scrutiny meeting, a number of important indicators relating to Gross Value Added and wages are published on an annual basis. As agreed at the last scrutiny meeting, the best approach to examine these indicators would be a detailed report on York's performance to go to the earliest possible scrutiny after publication of these data series by the Office of National Statistics.

#### **Council Plan**

4. The Council Plan approved by full Council in October 2015 includes a priority to ensure that York becomes a business friendly council. This paper outlines steps to deliver on this priority.

## Recommendations

- (i) That members note the updated monitoring report which will be used in the regular updates on performance.
- (ii) That members agree that more in depth annual reports are produced on wages and Gross Value Added given the importance of the trends in these areas to York's economy and that these data are only available annually.

Reason: To inform Members of the latest information on Economic Development.

## Contact Details

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Report  
Approved



Date 3/03/2016

### Chief Officer responsible for this report

Neil Ferris  
Interim Director, City and Environmental  
Services

### Specialist Implications Officer(s)

Not applicable

### Wards Affected:

All

**For further information please contact the author of the report**

Annex A: Revised Dashboard