

**Notice of a public meeting of
Shareholder Committee**

To: Councillors Ayre (Chair) and D'Agorne
Date: Tuesday, 3 September 2019
Time: 4.30 pm
Venue: The Snow Room - Ground Floor, West Offices (G035)

AGENDA

1. Declarations of Interest

At this point in the meeting Members are asked to declare:

- any personal interests not included on the Register of Interests
- any prejudicial interests or
- any disclosable pecuniary interests

which they may have in respect of business on this agenda.

2. Minutes (Pages 1 - 2)

To approve and sign the minutes of the last meeting of the Shareholder Committee held on 25 March 2019.

3. Public Participation

At this point in the meeting members of the public who have registered to speak can do so. The deadline for registering is **5.00pm on Monday 2 September 2019**. Members of the public can speak on agenda items or matters within the remit of the committee. To register to speak please contact the Democracy Officer for the meeting, on the details at the foot of the agenda.

Filming, Recording or Webcasting Meetings

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The Council's protocol on Webcasting, Filming & Recording of Meetings ensures that these practices are carried out in a manner both respectful to the conduct of the meeting and all those present. It can be viewed at http://www.york.gov.uk/download/downloads/id/11406/protocol_for_webcasting_filming_and_recording_of_council_meetings_20160809.pdf

4. Appointment of a Non-Executive Director of City of York Trading Ltd. (Pages 3 - 6)

This report provides background and information on the proposed appointment of a Non-Executive Director of City of York Trading Ltd.

5. Urgent Business

Any other business which the Chair considers urgent under the Local Government Act 1972.

Democracy Officer:

Laura Clark

Contact details:

- Telephone – (01904) 552207
- Email - Laura.Clark@york.gov.uk

For more information about any of the following please contact the Democracy Officer responsible for servicing this meeting:

- Registering to speak
- Business of the meeting
- Any special arrangements
- Copies of reports and
- For receiving reports in other formats

Contact details are set out above.

This information can be provided in your own language.

我們也用您們的語言提供這個信息 (Cantonese)

এই তথ্য আপনার নিজের ভাষায় দেয়া যেতে পারে। (Bengali)

Ta informacja może być dostarczona w twoim własnym języku. (Polish)

Bu bilgiyi kendi dilinizde almanız mümkündür. (Turkish)

یہ معلومات آپ کی اپنی زبان (بولی) میں بھی مہیا کی جاسکتی ہیں۔ (Urdu)

 (01904) 551550

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City of York Council

Committee Minutes

Meeting	Shareholder Committee
Date	25 March 2019
Present	Councillors Gillies (Chair) and Ayre
In attendance	Councillors Looker and Kramm
Apologies	Councillor Hayes

18. Declarations of Interest

Members were asked to declare at this point in the meeting any personal interests not included on the Register of Interests, any prejudicial interests or any disclosable pecuniary interests which they might have in respect of business on the agenda.

Councillor Gillies stated that he was a Director of Visit York.

19. Minutes

Resolved: That the minutes of the last meeting held on 11 December 2018 were approved and then signed by the Chair as a correct record.

20. Public Participation

It was reported that there had been no registrations to speak at the meeting under the Council's Public Participation Scheme

21. Make it York - Managing Director's Report - March 2019

Members considered a report which provided summary financial performance figures for Mark It York for the financial year 2018-2019, together with projected budget figures for the financial year 2019-2020. It also laid out the new Managing Director's early views on the broad direction of travel of the business and key areas of focus. The Managing Director attended the meeting to present the report and answer Members' questions.

In response to Member questions he stated:

- In relation to revenue MIY was bullish in terms of where it could make more money. There were significant opportunities during the Christmas period and MIY was confident that there was scope to increase revenue from commercial activity;
- Overheads had increased due to marketing spend moving from projects into the overhead budget;
- There was further scope for the Shambles Market with opportunities for more food offerings. There had to be a balance between profit and the vibrancy of the City;
- The removal of stalls from Jubbergate was currently scheduled for the Autumn;
- There were issues, such as good weather, that had contributed to the dip in York Pass sales over the previous year;
- The risk register was under regular review;
- If York could create a sufficiently attractive proposition with travel, connectivity etc it should be an easy sell to attract inward investment, particularly if pushing key sectors. This would provide sustainable and long term jobs;
- MIY had a business ambassador programme and this would hopefully be able to showcase good examples of what was coming out of York;
- Nobody wanted to duplicate work in relation to inward investment and Make It York should perhaps focus on 'bottom-up' work; and
- The Ice Trail had been well received by residents and there would be a focus on the early evening economy and the offer to residents.

Resolved: That Members;

1. Note the report;
2. Approve the move to quarterly Board Meetings be held with the addition of an annual strategy session

Reason: To ensure the Committee is updated on financial performance figures, as required by the Shareholder Agreement.

Councillor Gillies, Chair

[The meeting started at 2.00 pm and finished at 2.50 pm].



Shareholder Committee

3 September 2019

Report of the Deputy Chief Executive and Director of Customer & Corporate Services.

Appointment of a Non-Executive Director of City of York Trading Ltd.**Summary**

1. This report provides background and information on the proposed appointment of a Non-Executive Director of City of York Trading Ltd.

Background

2. In Early 2019, following the resignation of CYT's previous two external Non-Executive Directors (NEDs), the Company advertised, shortlisted and interviewed a number of prospective NEDs. Two were considered suitable but one withdrew, leaving only one current candidate for approval.
3. Although, the current Board of CYT is quorate (the Shareholders agreement requires 3 Directors for a quorum) but more resilience is needed in the event that one or other NED is unavailable for monthly Board meetings.
4. In addition, the Company has the need for a non council NED to consider a pending appeal under the CYT Complaints Policy and any future appeals
5. Under the current Shareholder Agreement, the Shareholder must approve any Directors to be appointed by the Company.

The CYT Board of Directors have provided Members with the candidate's detailed CV for consideration which includes the following high level experience:

- A highly-experienced, dynamic & results-driven CEO with 16 years' experience working in B2B, manufacturing, construction, engineering, O&G, power, JVs, SMEs, international & corporate sectors.
- Collaborative approach to successful business turnaround, engaging with business stakeholders at Board / Investor level, delivering operational improvement, sales growth & cultural change.
- Highly accomplished, able to design and execute effective business transformation strategies & roadmaps.
- FCCA qualified, with strong experience of applying best practice financial frameworks and controls.

Consultation

6. None

Options

7. Members can:

- I. approve the appointment of this candidate; or
- II. choose not to appoint at this time

Analysis

8. None.

Council Plan

9. The report contents are not directly relevant to the Council Plan.

Implications

10. There are no financial implications as this position is not remunerated.

Recommendations

11. Members are asked to approve the appointment of this candidate to the role of Non-Executive Director of CYT Ltd.

Reason: To ensure the board remains quorate and as resilient as possible moving forward.

Contact Details

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Corporate Services

For further information please contact the author.

Background Papers:

None

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