

8%	2010/11	2011/12	2012/13	2013/14	
	£	£	£	£	
	50	50>75	75>100	100	
	properties/5	properties/4	properties/4	properties/4	
	days	days	days+10hrs	days+10hrs	
			admin	admin	
Expenditure					
Salaries	£27,370	£23,254	£29,162	£29,162	
Travel	£900	£720	£720	£720	
Mobile Phone	£500	£400	£400	£400	
Advertising/Printing	£4,500	£3,600	£3,600	£3,600	
Incentive Fees	£8,000	£0	£0	£0	
Recharges	£0	£9,000	£9,000	£9,000	
Provision for Bad Debt-Rents	£5,000	£5,000	£5,000	£5,000	Landlord payments monitored closely to minimise bad debt
Provision for Bad Debt-Repairs	£500	£500	£500	£500	
Legal/Bailiff Fees	£1,500	£1,500	£1,500	£1,500	Max per eviction £300 but generally £50ish
	£48,270	£43,974	£49,882	£49,882	
Fee Income	-£17,321	-£37,949	-£46,215	-£59,367	
	-£17,321	-£37,949	-£46,215	-£59,367	
	£30,949	£6,024	£3,667	-£9,485	
LAA income/S2S funding b/fwd from 2009/10	-£32,383	£0	£0	£0	
In year LAA funding received	-£9,150	£0	£0	£0	
Surplus/deficitc/fwd		-£10,584	-£4,559	-£892	
	-£10,584	-£4,559	-£892	-£10,377	

Notes

2011/12

Based on development manager for 4 days and no admin support charged in
Income calculated at 25 additional properties over 2011/12 increasing over the year at 8% fee income

2012/13

Based on development manager for 4 days + 10 hours admin support.
Income calculated at 25 additional properties over the 75 at end of 2011/12 at 8% fee

2013/14

Based on development manager for 4 days + 10 hours admin support.
Income calculated at 100 properties for the full year at 8%