

Audit and Governance Committee

18 September 2019

Report of the Corporate Finance & Commercial Procurement Manager
(Interim S151 officer)

New Code of Audit Practice – 2020 Consultation update

Summary

1. The paper attached at Annex A from Mazars – the Council's external auditors – summarises the outcome of their audit of the Council's 2018/19 annual accounts and their work on the value for money conclusion.

Background & Analysis

2. The report covers:
 - a) Background
 - b) Stage 1 – Initial consultation
 - c) Stage 2 – Consultation on the text of the draft Code
 - d) Next Steps

Options

3. Not relevant for the purpose of the report.

Corporate Priorities

4. The report contributes to the overall effectiveness of the Council's governance and assurance arrangements.

Implications

5. There are no financial, HR, equalities, legal, crime and disorder, IT or property implications arising from this report.

Risk Management

6. Not relevant for the purpose of this report.

Recommendations

7. Members are asked to note the matters set out in the New Code of Audit Practice update report presented by Mazars's.

Reason: To ensure Members are aware of current audit issues in the sector.

Contact Details

Author:

Emma Audrain
Technical Accountant
Corporate Finance
Ext: 1170

Chief Officer Responsible for the report:

Debbie Mitchell
Corporate Finance & Commercial
Procurement Manager (Interim S151
officer)

**Report
Approved**



Date 18
September
2019

Wards Affected: Not applicable

For further information please contact the author of the report

Background Papers:

None

Annexes

Annex A - Mazars New Code of Audit Practice – 2020 Consultation update.